

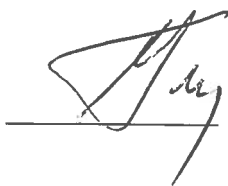
*Joint Stock Company "Belaruskali"*  
*Consolidated financial statements*  
*for the year ended 31 December 2013*  
*All amounts are in thousands of US Dollars*

**Consolidated Statement of Comprehensive Income**

	Note	<u>2013</u>	<u>2012</u>
Revenue	4	2,517,617	3,237,021
Cost of sales	5	(972,953)	(1,018,404)
		<u>1,544,664</u>	<u>2,218,617</u>
<b>Gross profit</b>			
Administrative expenses	5	(36,244)	(52,830)
Distribution expenses	5	(1,075,765)	(1,371,427)
Other operating income	7	4,988	5,670
Other operating expenses	5	(155,794)	(91,881)
Financial income	8	126,613	181,314
Financial expenses	9	(119,726)	(107,634)
Foreign exchange (loss)/ income, net		(17,420)	17,564
Share of profit of equity accounted investees	12	1,032	373
Loss on net monetary position		(43,924)	(43,359)
<b>Profit before tax</b>		<u>228,424</u>	<u>756,407</u>
Income tax expense	10	(49,556)	(114,947)
<b>Profit for the year</b>		<u>178,868</u>	<u>641,460</u>
<b>Total comprehensive income</b>			
Foreign currency translation differences		4	-
<b>Total comprehensive income for the year</b>		<u>178,872</u>	<u>641,460</u>
<b>Profit for the year attributable to:</b>			
Shareholders of the Company		178,564	640,996
Non-controlling interest		304	464
		<u>178,868</u>	<u>641,460</u>
<b>Total comprehensive income attributable to:</b>			
Shareholders of the Company		178,568	640,996
Non-controlling interest		304	464
		<u>178,872</u>	<u>641,460</u>

The accompanying notes on pages 13 to 56 form an integral part of these consolidated financial statements.

I.I. Golovaty  
 Acting on behalf of  
 General Director



I.V. Zhukova  
 Chief Accountant



30 May 2014